



J. G. Shah Financial Consultants Private Ltd.

Member of BSE, NSE, CDSL • CIN NO. U74120MH1982PTC028932

POLICY FOR UNAUTHENTIC NEWS CIRCULATION:

Objective

The objective of this Policy is to ensure that the firm takes all reasonably possible steps within its control to prevent the circulation of rumors / unauthenticated news on the part of its employee.

It is an established fact that unsubstantiated market rumors can harm the normal functioning of the market and / or distort the price discovery mechanisms. As a responsible market intermediary, our Company prohibits irresponsible circulation of rumors and / or unverified information on the part of its employees.

SEBI (Securities & Exchange Board of India) vide its circular CIR/ISD/1/2011 dated 23rd March, 2011 has ordered restrictions on transmitting "Unauthenticated News" by Broking houses and other SEBI Registered Intermediaries on blogs, chat forums, messenger sites in an effort to prevent stock manipulation through unverified news and rumours.

POLICY

To conform to the SEBI directives, it has been decided to install proper internal code of conduct and controls to prevent such lapses. Accordingly, all access to Blogs/Chat forums/Messenger sites etc. have been restricted under supervision. If any such chats with Clients have to take place, they will be done with express permission of the Management, and logs of such communication will be saved and kept as evidence for inspection by the relevant authorities.

All Dealers have been instructed not to send any mails received on market related news to any clients until approved by the Compliance Officer. Copies of all such Mails received and sent are saved in the Sent Boxes of the email.

We had instructed our employees to always communicate with the clients through recorded phone lines and authorized emails of the company which will be regularly inspected by Compliance Officer and IT Officer

If an employee fails to observe the provisions of their policy, shall be deemed to have violated the various provisions contained in SEBI Act / Rules / Regulations etc. and the Compliance Officer of the Company shall take all prudent steps to identify and restrict any act that may lead to violation of this policy and take such disciplinary action against such employee as it may deem fit.

Policy communication

A copy of this policy shall be made available to all the relevant staff, dealers, branch-In-charge, Compliance Officer and other stakeholders Persons for their information and any change should be communicated to them.

J. G. Shah Financial Consultants Pvt. Ltd.

Director / Authorised Signatory